

VTI VINTAGE BERHAD (Co No. 589167-W)
(Incorporated In Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2008

	Note	Unaudited 30 June 2008 RM'000	Audited 31 December 2007 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		40,395	41,202
Prepaid land lease payment		5,157	5,219
Intangible asset		24,626	24,626
		70,178	71,047
Current Assets			
Inventories		5,237	4,537
Trade receivables		9,467	11,087
Amount due from customer for contract works		2,727	1,634
Other receivables		2,880	2,341
Current tax assets		184	181
Cash and bank balances		362	2,483
		20,858	22,263
Non current assets held for sale		3,257	3,257
TOTAL ASSETS		94,293	96,567
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital		97,486	97,486
Reserves		(48,938)	(47,694)
		48,548	49,792
Minority Interests		-	-
Total Equity		48,548	49,792
Non-current liabilities			
Long term borrowings	B9	8,110	9,847
Deferred tax liabilities		-	-
		8,110	9,847
Current Liabilities			
Trade payables		8,865	10,973
Other payables		3,069	4,674
Amount owing to directors		5,460	3,013
Medium Term Notes	B9	-	2,000
Short term borrowings	B9	8,064	6,486
Bank Overdraft	B9	12,177	9,782
		37,635	36,928
Total Liabilities		45,745	46,775
TOTAL EQUITY AND LIABILITIES		94,293	96,567
Net assets per share attributable to ordinary equity holders		0.50	0.51

The notes set out on pages 6 to 10 form an integral part of, and should be read in conjunction with this financial report.

VTI VINTAGE BERHAD (Co No. 589167-W)
(Incorporated In Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2008

	Note	Individual Quarter 6 months ended		Cumulative Quarter 6 months ended	
		30 June 2008 RM'000	30 June 2007 RM'000	30 June 2008 RM'000	30 June 2007 RM'000
Revenue		5,112	8,975	10,154	19,062
Cost of Sales		(3,236)	(7,586)	(7,531)	(15,657)
Gross Profit		1,876	1,390	2,623	3,406
Other Income		148	(20)	204	63
		2,024	1,370	2,827	3,469
Operating Expenses		(1,285)	(2,278)	(2,549)	(4,666)
		739	(908)	278	(1,197)
Finance cost		(252)	(528)	(637)	(1,028)
Depreciation		(437)	(500)	(885)	(990)
Profit/(Loss) Before Tax		50	(1,936)	(1,244)	(3,214)
Taxation	B5	-	-	-	-
Profit/(Loss) after taxation		50	(1,936)	(1,244)	(3,214)
Attributable to :					
Equity Holders of The Parent		50	(1,936)	(1,244)	(3,214)
Minority interests		-	-	-	-
Pre-acquisition profit		-	-	-	-
		50	(1,936)	(1,244)	(3,214)
Basic earnings/ (loss) per ordinary share (sen)	B13	0.05	(1.99)	(1.28)	(3.30)
Diluted earnings/(loss) per ordinary share (sen)	B13	0.05	(1.99)	(1.28)	(3.30)

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VTI VINTAGE BERHAD (Co No. 589167-W)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
AS AT 30 JUNE 2008

←Attributable to Equity Holders of the Parent→

	Share Capital RM'000	Distributable Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 January 2008	97,486	(47,694)	49,792	-	49,792
Net loss for the period	-	(1,244)	(1,244)	-	(1,244)
At 30 June 2008	<u>97,486</u>	<u>(48,938)</u>	<u>48,548</u>	<u>-</u>	<u>48,548</u>
At 1 January 2007	97,486	(37,888)	59,598	-	59,598
Net loss for the period	-	(3,214)	(3,214)	-	(3,214)
At 31 June 2007	<u>97,486</u>	<u>(41,102)</u>	<u>56,384</u>	<u>-</u>	<u>56,384</u>

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VTI VINTAGE BERHAD (Co No. 589167-W)

(Incorporated In Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2008

	6 months ended	
	30 June 2008	30 June 2007
	RM'000	RM'000
Cash flows from operating activities		
Net loss for the period	(1,244)	(3,214)
Adjustments for :		
Depreciation	885	990
Loss on disposal of property, plant and equipment	-	68
Interest expenses	637	1,006
Interest income	-	(15)
	<hr/>	<hr/>
Operating profit/(loss) before working capital changes	278	(1,165)
Changes in working capital		
Inventories	(700)	872
Receivables	(13)	(1,500)
Payables	(3,713)	2,991
Amount owing to directors	2,447	-
Cash (absorbed by)/generated from operations	(1,701)	1,198
Interest paid	(376)	(502)
Tax refund	-	788
Tax paid	(3)	(15)
	<hr/>	<hr/>
Net cash (used in)/from operating activities	(2,080)	1,469
Cash flows from investing activities		
Purchase of property, plant and equipment	(15)	(236)
Proceeds from disposal of property, plant and equipment	-	573
Interest received	-	15
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Net cash (used in)/from investing activities	(15)	352

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2008

	6 months ended	
	30 June 2008	30 June 2007
	RM'000	RM'000
Cash flows from financing activities		
Withdrawal of fixed deposit	2,000	-
Proceeds from term loan	2,147	603
Repayment of hire purchase creditors	(167)	(276)
Repayment of term loan	(2,141)	(657)
Interest paid	(261)	(504)
Repayment of medium term notes	(2,000)	-
Net cash used in financing activities	<u>(422)</u>	<u>(834)</u>
Net increase in cash and cash equivalents	(2,516)	987
Cash and cash equivalents at the beginning of the period	(9,299)	(8,749)
Cash and cash equivalents at the end of the period	<u>(11,815)</u>	<u>(7,762)</u>
Note :		
Closing balance of cash and cash equivalents comprises : -		
Fixed deposit with licensed bank		
Cash and bank balances	362	2,318
Bank overdrafts	<u>(12,177)</u>	<u>(10,080)</u>
Cash and cash equivalents at the end of the period	<u>(11,815)</u>	<u>(7,762)</u>

The notes set out on pages 6 to 10 form an integral part of, and should be read in conjunction with this interim financial report.